

Background Papers, if any, are specified at the end of the Report

**CAPITAL PROGRAMME AND REPAIRS AND RENEWALS FUND
PROVISIONAL OUT-TURN 2013/2014**

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RECOMMENDATIONS

1. Note the provisional Capital and Repairs & Renewals Fund out-turn for 2013/14.
2. Recommend to Council the amounts to be carried forward into 2014/15 as identified in the appendices to the report.

Relationship to Council Objectives

Objective 1: Efficient and Effective Customer Focused Services.

Implications

- i) *This matter is a key decision within the Forward Plan.*
- ii) *This matter is within the Policy and Budgetary Framework.*

Financial Implications

As shown in the report.

Risk Implications

There are no risk implications.

Equality Implications

There are no equality implications.

Sustainability Implications

There are no sustainability implications.

Report

Capital Programme Provisional Out-turn 2013/14

- 1 **Appendix 1** provides the Council's Capital Programme provisional out-turn for 2013/14 and proposals on carrying forward unspent programme provisions to 2014/15 where appropriate.
- 2 Expenditure for the year is £2,632k against a budget of £2,213k resulting in an overspend of £419k. Following discussion with the budget managers it is proposed that a net £434k overspend is carried forward into 2014/15 and that £15k is taken as a saving in 2013/14.
- 3 A breakdown of the variances on a scheme by scheme basis is shown in **Appendix 1**. Of particular note is an in-year variance of £717k

against budget for the Depot investment works scheme. This is due to the rephrasing of the cash flow of payments, and will be carried forward for offset against the 2014/15 budget. The final accounts have now been agreed and the project has come within budget by £22,801.

- 4 Capital expenditure in 2013/14 was funded from the following sources:

	£'000
Internal Resources	2,293
Government Disabled Facility Grant Subsidy	245
Paradigm Disabled Facility Grant Contribution	90
Partner Organisation recycled loan	4
Total Capital Expenditure	2,632

- 5 The capital programme will be reviewed by Cabinet later in the year following approval of the updated Financial Strategy.
- 6 The accounts for 2013/14 are still in the process of preparation and minor amendments to the capital out-turn may be required. In addition the accounts will be subject to inspection by the Council's appointed external auditor.

Repairs and Renewals Fund 2013/14

- 7 **Appendix 2** shows the 2013/14 Repairs and Renewals Fund out-turn. Expenditure for the year is £142k against a budget of £474k resulting in an underspend of £332k. A breakdown of the variances on a scheme by scheme basis is shown in **Appendix 2**. Following discussion with the budget managers it is proposed to carry forward the £332k underspend into 2014/15. £41k of this variance relates to the Leisure Fund.

Background Papers: None
